

FINANCIAL DIGEST: APRIL 2018- JUNE 2018

1 Purpose

- 1.1 This report presents the Financial Digest for the period to 30th June 2018. This represents the financial position for the first three months of the financial year 2018-19.

2. Recommendations

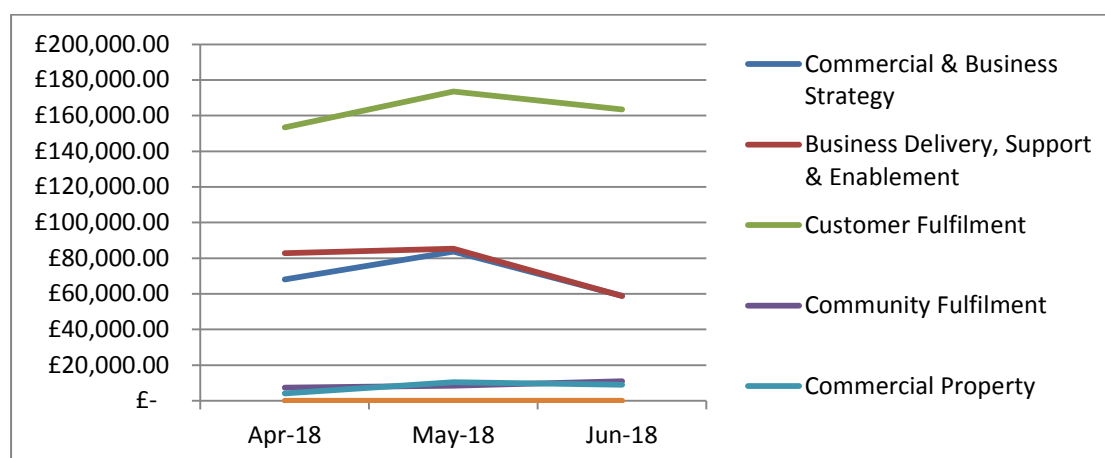
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|-----|--|
| 2.1 | Members are requested to consider the digest and its contents. |
|-----|--|

3 Supporting information

- 3.1 This report presents the financial digest for the period to the end of June 2018 for member's consideration.
- 3.2 The financial digest is attached as Appendix 1.
- 3.3 The year to date financial information is based on the actual income and expenditure for the first three months of the financial year. An estimate of the expected financial outturn position for 2018/19 is also provided.
- 3.4 As at the end of June, an overspend against budgets of £120,532 is reported.
- 3.5 A forecast overspend of £321,605 is currently forecast for the period to the end of March 2019 before the use of reserves.
- 3.6 The Medium Term Financial Plan (MTFP) agreed by Council in February 18 assumed a contribution to balances of £240,000 for 2018/19. Based on the forecast financial position, there is now an assumed use of balances of £134,000. The Council holds general working balances as insurance against unexpected financial events.
- 3.7 The forecast level of balances for the financial year is reported as £1.843m. This is marginally below the minimum assessed level of balances of £2.0m
- 3.8 The forecast position does not currently assume any use of reserves to support emerging overspends. Earmarked reserves are held for legitimate reasons and the balances represent a fair assessment of the budgetary pressures that they are held against.
- 3.9 The use of earmarked reserves is an essential part of sound financial planning. The use of reserves will be assessed in year. Any use of reserves will result in a reduction of the forecast overspend and lessen calls on balances.
- 3.10 The timely reporting of the YTD position and forecast outturn to the Organisation has highlighted a number of emerging financial risks. Early escalation of issues has allowed for considered corrective actions to be taken.
- 3.11 Members can be assured that the timely reporting has allowed for mitigating actions to be identified by budget holders and managers across the Council to address the emerging financial position.
- 3.12 The year to date financial position is largely being driven by above budgeted levels of staff costs.

- 3.13 Agency spend is incurred for a number of reasons including
- To support funded project work e.g. Connected Knowledge programme and GDPR.
 - To support service delivery where there are vacancies or activity related pressures.
- 3.14 The use of agency to support vacancies and activity pressures incurs a premium cost and adverse variance to agreed budgets.
- 3.15 The table and graph below detail the year to date spend across the organisation, at Sector level. A total of £978,781 has been incurred for the first three months of the financial year.

| | Apr-18 | May-18 | Jun-18 | YTD |
|---|---------------------|---------------------|---------------------|---------------------|
| Commercial & Business Strategy | £ 68,066.34 | £ 83,815.77 | £ 59,018.38 | £ 210,900.49 |
| Business Delivery, Support & Enablement | £ 82,864.79 | £ 85,285.57 | £ 58,696.32 | £ 226,846.68 |
| Customer Fulfilment | £ 153,404.34 | £ 173,577.66 | £ 163,391.86 | £ 490,373.86 |
| Community Fulfilment | £ 7,470.69 | £ 8,495.41 | £ 11,003.39 | £ 26,969.49 |
| Commercial Property | £ 4,184.19 | £ 10,491.59 | £ 9,015.22 | £ 23,691.00 |
| Chief Executive Services | £ - | £ - | £ - | £ - |
| Total | £ 315,990.35 | £ 361,666.00 | £ 301,125.17 | £ 978,781.52 |



- 3.16 For the 3 months to date, agency has been employed in a number of key operational areas to support project work and service delivery. This includes:
- People and Payroll department where agency costs have been incurred to support both vacancies and prolonged periods of sickness absences. This continues to be a concern but support arrangements are in place to support delivery and reduce dependency on agency staff.
 - The Connected Knowledge and GDPR programme: These are work programmes for which funding has been allocated.
 - IT: To cover key vacant posts. Recruitment in this area has historically been difficult but it is anticipated the position will improve in October as appointments have now been made.

- The Depot to employ loaders and also to meet additional costs of new waste rounds. The use of agency in these areas allows for flexibility to meet staffing patterns.
 - Planning Department: This continues as the highest spend area and represents an area of concern for staffing. AVDC is a growth area for planning and receives more applications than most other district councils. Whilst the planners needed to process this high volume of applications have now been recruited they still need to be trained and therefore significant support from agency planners is needed to ensure performance targets continue to be met.
- 3.17 The dependency on high cost agency staff is being targeted to reduce risk of further in-year overspends. For all of the areas identified as using agency, plans are being developed to address spend and mitigating actions being taken. Some vacancies are being filled and proposals are being put forward for most effective delivery models.
- 3.18 Budget managers are provided with detailed agency staffing analysis on a monthly basis to ensure they have information on costs and to facilitate decision making in terms of agency use.
- 3.19 Members will be aware that in 2017/18, the Council incurred significant exceptional staff costs (agency and redundancy costs) to meet the costs of the Council re-organisation. Whilst in the main this was viewed as non-recurrent, the dependency on agency for some areas continues, although reducing.
- 3.20 Despite these known pressures on staff costs, it has been possible to largely offset agency costs with additional efficiencies and income for the first quarter.
- Savings against budget in relation to transitional relief for business rates.
 - Increased income from commercial rents particularly at Pembroke Road
- 3.21 Detail of the reserves and provisions held by the Council are detailed on page 13 of the digest. These reserves are held against specific risks and commitments.
- 3.22 As well as the revenue budget the digest, on page 14, also reports on the level of capital spend to 30th June 2018. Whilst the year to date spend of £1.586m represents only 16% of the total anticipated spend, there is no perceived risk on the delivery of the schemes and it is anticipated that spend will increase in line with plans over the last 9 months of the year.
- 3.23 On page 15 there is information on the level of investments and borrowings during the first three months of the financial year. No new borrowing has been taken out so the current level remains at £18.5m.
- 3.24 The council had £51.0m invested at the end of June, in a combination of banks, building societies and money market funds.

4 Options considered

- 4.1 The financial forecast represents a view of the likely financial outturn for the financial year, given current working assumptions

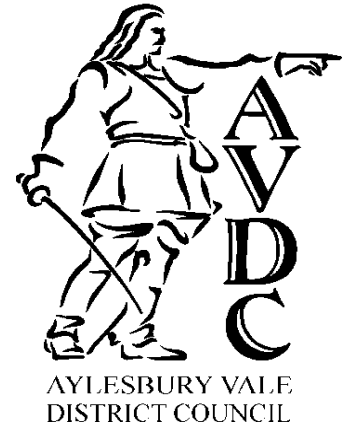
- 4.2 A forecast overspend of £0.321m is currently forecast for the period to the end of March 2019. Action is being taken to reduce this.
- 4.3 No use of reserves has been assumed at this stage. It is legitimate that reserves be applied to address some budgetary pressures. Reserves are held e.g. for planning related issues and this is currently identified as having exceptional finance pressures in year.
- 4.4 After only 3 months of the financial year, it is difficult to forecast the end of year position with any accuracy. In preparing forecasts, best estimates of income and expenditure are made in line with known expectations and intelligence on emerging issues in liaison with budget managers.
- 4.5 Timely forecasting is a vital function to support the financial management agenda. In preparing a financial forecast, it is possible to identify and flag any emerging issues in relation to finance and related activities, and early identification of issues allows for timely corrective action to be identified as required.
- 4.6 Monitoring processes are in place, during 2018-19, to measure monitor performance in year against the agreed plan.
- 4.7 As a result of the Quarter 1 financial results, a number of meetings were convened with Assistant Directors and the Director responsible for Finance to review the year to date financial position and financial forecasts.
- 4.8 The meetings allowed for a review of the emerging financial risks and also set out the mitigating actions required to bring the financial position closer to plan.
- 4.9 The key financial management messages for the Organisation, based on the YTD financial position are highlighted as being:
- Reduce agency spend and dependency on temporary staffing solutions
 - Identify where things could be done more efficiently, and at reduced cost
 - Maximise all opportunities to increase income to the Council
 - Reduce spend on non-pay items where possible
- 4.10 The financial environment is challenging and the focus of the Council remains to delivering financial stability.
- 4.11 The financial outlook is being reviewed on an on-going basis to both reduce financial risks that may impact adversely on the financial forecast and also to identify opportunities to improve on the current forecast position.

5 Resource Implications

- 5.1 The resource implications are as detailed within the digest. The digest represents the main forum for reporting budget performance to members.

6 Response to Key Aims and Objectives

- 6.1 Budget monitoring helps us to ensure resources are deployed in a way that is consistent with our key aims and outcomes.



FINANCIAL DIGEST

JUNE 2018

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Main points of note contained within June's digest

The Main Message

- The Council spent £120,532 more on the provision of services during the first 3 months of 2018/19 than allowed for in the budget.
 - Pay budgets are overspend against budget for the quarter ended June 18. Agency has been employed in a number of key operational areas to support project work and service delivery.
 - Vacant post have been filled by temporary and contract staff and this has resulted in a year to date overspend on employment costs of £600,984
 - Reviews are ongoing with services to target a reduction in spend.
 - A number of factors offset the ytd reported overspend:
 - For the period to date, a savings of £229k has been reported in relation to transitional relief in business rates
 - For the period to date, income above budget has been achieved in relation to a number of properties and services
 - General efficiencies have been achieved in the first quarter as a number of cost centre report underspend
-
- We are currently predicting a full year overspend of £321,605
 - It is forecast that pay budgets will overspend due to agency use
 - The forecast position reflects savings on transitional business rates

The Main Issues

The main issues arising are highlighted below, with further analysis included in the main body of the digest:

| | Variance to Date £ | Predicted Outturn £ | |
|---------------------------------|-----------------------|------------------------|---|
| Top 5 Over Budget | | | |
| Planning Services | 279,404 | 500,000 | Consultancy & agency staff costs |
| Waste & Recycling - Commercial | 23,534 | 0 | Recruitment & employment costs |
| Assistant Directors | 19,173 | 0 | Consultancy & agency staff costs |
| Heritage | 14,774 | 0 | Agency staff costs |
| Enterprise Service Desk Support | 11,495 | 0 | Agency staff costs |
| Top 5 Under Budget | | | |
| Car Park Management | (179,366) | (228,600) | Savings from transitional relief in business rates |
| Commercial Property | (24,203) | (10,600) | Reduced service charge income offset by increased rentals |
| Community Centres | (10,869) | (5,300) | Salary savings & increased income |
| Legal Services | (9,821) | 0 | Salary savings |
| Car Pooling Scheme | (9,446) | 0 | Vehicle leasing savings |

GENERAL FUND SUMMARY AS AT 30TH JUNE 2018

| GENERAL FUND STATEMENT OF BALANCES | ACTUAL OUTTURN 2017/18 £'000 | ORIGINAL BUDGET 2018/19 £'000 | EXPECTED OUTTURN 2018/19 £'000 |
|---|---------------------------------------|--|---|
| Brought Forward 1st April | (2,873) | (1,924) | (1,977) |
| Planned Use of/(Contribution to) Balances | 0 | (240) | (240) |
| Less General Overspend Assumption | 453 | 0 | 322 |
| Contribution to the HS2 Fund | 3 | 0 | 2 |
| Commercial AVDC Change Project | 440 | 0 | 0 |
| Commercial Activities | 0 | 50 | 50 |
| Net Use of Balances | 896 | (190) | 134 |
| Working Balance Carried Forward | (1,977) | (2,114) | (1,843) |

| | |
|-------------|----------------|
| Fund | General |
|-------------|----------------|

| Portfolio | Full Year | | Year to Date | | |
|---|-------------------|----------------------------|------------------|------------------|-----------------------|
| | Current Budget | Expected Year End Variance | Budget to Date | Actuals to Date | Significant Variances |
| Civic Amenities | 416,700 | (270,200) | 434,173 | 216,970 | (217,203) |
| Commercialisation & Business Transformation | 1,243,700 | (8,200) | 405,630 | 406,688 | 0 |
| Communities | 2,686,400 | (2,000) | 707,116 | 696,267 | (10,849) |
| Economic Development & Regeneration | (1,067,500) | (23,800) | (238,365) | (264,516) | (26,151) |
| Environment & Waste | 6,529,300 | 0 | 351,357 | 396,679 | 45,322 |
| Growth Strategy | 346,300 | 505,000 | (116,346) | 188,457 | 304,803 |
| Leader | 3,368,200 | 5,000 | 954,874 | 961,232 | 0 |
| Resources, Governance & Compliance | 3,432,800 | 115,900 | 837,895 | 855,089 | 17,194 |
| Total Portfolio Expenditure | 16,955,900 | 321,700 | 3,336,334 | 3,456,866 | 120,532 |
| Net Interest Payable | (1,189,200) | 0 | | | |
| Contribution To Reserves | 2,070,200 | 0 | | | |
| Contribution From Reserves | (357,000) | 0 | | | |
| Contingency Items | 101,000 | 0 | | | |
| Asset Management | (1,048,800) | 0 | | | |
| Financing Items | 1,502,000 | 0 | | | |
| District Expenditure | 18,034,100 | 321,700 | | | |
| Less Aylesbury Special Expenses | (841,800) | 0 | | | |
| Contribution (from)/to Special Expenses | (22,900) | 0 | | | |
| Net District Expenditure | 17,169,400 | 321,700 | | | |
| Government Grant | (6,540,900) | 0 | | | |
| Collection Fund | (10,868,500) | 0 | | | |
| Overspend | (240,000) | 321,700 | | | |

Please Note: Figures in brackets are underspending/additional income

| | |
|------------------|------------------------|
| Fund | General |
| Portfolio | Civic Amenities |

| Service | Full Year | | Year to Date | | |
|-------------------------------------|----------------|----------------------------|----------------|-----------------|-----------------------|
| | Current Budget | Expected Year End Variance | Budget to Date | Actuals to Date | Significant Variances |
| Car Park Management | (843,100) | (228,600) | 189,685 | 10,319 | (179,366) ① |
| Community Centres | 436,600 | (5,300) | 113,440 | 102,571 | (10,869) ② |
| Leisure Centres | 76,600 | (35,700) | (108,152) | (113,504) | 0 ③ |
| Market | 2,600 | 0 | 10,600 | 3,878 | 0 |
| Public Burial Fees | 3,000 | 0 | 750 | 1,131 | 0 |
| Public Conveniences | 113,600 | (600) | 33,650 | 31,095 | 0 |
| Theatre & Leisure Centre Management | 78,100 | 0 | 20,290 | 19,303 | 0 |
| Town Centre Manager | 186,700 | 0 | 40,940 | 32,223 | 0 |
| Waterside Theatre | 362,600 | 0 | 132,970 | 129,890 | 0 |
| Grand Total | 416,700 | (270,200) | 434,173 | 216,906 | (217,267) |

- ① £179,366 lower costs - savings from transitional relief in business rates offset by lower income from car parks. The forecast has been amended to reflect the anticipated outturn position.
- ② £10,869 lower costs/higher Income - salary savings plus a number of small underspends on general overheads. The forecast has been amended to reflect increased service charge income expected.
- ③ The forecast has been amended to reflect increased charges, including a CPI % increase in leisure centre lettings.

Budget profiling

Spend does not incur evenly throughout the year. Budgets are profiled to reflect when spend will be incurred/ income received.

| | |
|------------------|--|
| Fund | General |
| Portfolio | Commercialisation & Business Transformation |

| Service | Full Year | | Year to Date | | |
|--|------------------|----------------------------|----------------|----------------------------------|-----------------------|
| | Current Budget | Expected Year End Variance | Budget to Date | Actuals Plus Commitments to Date | Significant Variances |
| Business Strategy | 166,700 | (8,200) | 41,730 | 53,136 | 11,406 ① |
| Car Pooling Scheme | 115,200 | 0 | 35,690 | 26,244 | 0 |
| Communications & Marketing | 0 | 0 | 1,820 | 210 | 0 |
| Digital Services | 268,400 | 0 | 68,450 | 72,370 | 0 |
| IT - Strategic & Enterprise Service Desk | (48,300) | 0 | 50,350 | 41,743 | 0 |
| Project Management Office | 741,700 | 0 | 207,590 | 212,986 | 0 |
| Vale Lottery | 0 | 0 | 0 | 0 | 0 |
| Grand Total | 1,243,700 | (8,200) | 405,630 | 406,688 | 0 |

① £11,406 higher costs - higher staffing costs. The forecast has been amended to reflect anticipated profits from new income streams.

Budget profiling

Spend does not incur evenly throughout the year. Budgets are profiled to reflect when spend will be incurred/ income received.

| | |
|------------------|--------------------|
| Fund | General |
| Portfolio | Communities |

| Service | Full Year | |
|-----------------------------|-----------------------|-----------------------------------|
| | Current Budget | Expected Year End Variance |
| Communities | 472,200 | (2,000) |
| Community Safety | 394,700 | 0 |
| Concessionary Travel | 40,700 | 0 |
| Grants | 273,400 | 0 |
| Housing Pathways | 44,100 | 0 |
| Housing Services | 554,100 | 0 |
| Parks, Pitches & Open Space | 907,200 | 0 |
| Grand Total | 2,686,400 | (2,000) |

| Year to Date | | |
|-----------------------|---|------------------------------|
| Budget to Date | Actuals Plus Commitments to Date | Significant Variances |
| 90,598 | 81,764 | 0 |
| 53,048 | 52,613 | 0 |
| 1,830 | 1,875 | 0 |
| 240,290 | 242,125 | 0 |
| 8,000 | 5,526 | 0 |
| 129,400 | 133,971 | 0 |
| 183,950 | 178,393 | 0 |
| 707,116 | 696,267 | (10,849) |

① The forecast has been amended to reflect underspends in community activities.

Budget profiling

Spend does not incur evenly throughout the year. Budgets are profiled to reflect when spend will be incurred/ income received.

| | |
|------------------|---|
| Fund | General |
| Portfolio | <i>Economic Development & Regeneration</i> |

| Service | Full Year | | Year to Date | | |
|--|--------------------|----------------------------|------------------|----------------------------------|-----------------------|
| | Current Budget | Expected Year End Variance | Budget to Date | Actuals Plus Commitments to Date | Significant Variances |
| Bus Station | 153,900 | (9,800) | 47,040 | 48,642 | 0 ① |
| Commercial Property | (1,968,900) | (10,600) | (492,230) | (516,433) | (24,203) ② |
| Economic Development | 246,400 | 0 | 62,680 | 58,223 | 0 |
| Industrial Estates and Town Centre Props | 465,200 | (3,400) | 156,390 | 153,097 | 0 |
| Land Charges | (16,700) | 0 | (18,710) | (11,357) | 0 |
| Non Operational Property | (28,300) | 0 | (6,630) | (7,159) | 0 |
| Sustainability | 22,500 | 0 | 5,670 | 3,590 | 0 |
| Town Centre Open Spaces | 58,400 | 0 | 7,425 | 6,881 | 0 |
| Grand Total | (1,067,500) | (23,800) | (238,365) | (264,516) | (26,151) |

① The forecast has been amended to reflect increased rental income.

£24,203 higher income/lower costs - higher rents at Pembroke Road offset by lower service charge income for Waterside properties.

② The forecast has been amended to reflect the full year impact of these, plus the impact of the delayed implementation of the residential assets and lettings service.

Budget profiling

Spend does not incur evenly throughout the year. Budgets are profiled to reflect when spend will be incurred/ income received.

| | |
|------------------|--------------------------------|
| Fund | General |
| Portfolio | Environment & Waste |

| Service | Full Year | | Year to Date | | |
|------------------------------------|------------------|----------------------------|----------------|----------------------------------|-----------------------|
| | Current Budget | Expected Year End Variance | Budget to Date | Actuals Plus Commitments to Date | Significant Variances |
| Environmental Services | 1,124,300 | 0 | (806,719) | (797,641) | 0 |
| Facilities Management | 52,500 | 0 | 13,140 | 11,211 | 0 |
| Health & Safety | 0 | 0 | 250 | 4,327 | 0 |
| Licensing | (149,100) | 0 | (46,434) | (41,320) | 0 |
| Waste & Recycling - Commercial | 797,100 | 0 | 187,660 | 211,194 | 23,534 ① |
| Waste & Recycling - Non Commercial | 4,704,500 | 0 | 1,003,460 | 1,008,908 | 0 |
| Grand Total | 6,529,300 | 0 | 351,357 | 396,679 | 45,322 |

① £23,534 higher costs - recruitment and employment costs associated with Depot Site Manager post.

Budget profiling

Spend does not incur evenly throughout the year. Budgets are profiled to reflect when spend will be incurred/ income received.

| | |
|------------------|------------------------|
| Fund | General |
| Portfolio | Growth Strategy |

| Service | Full Year | |
|---------------------------|-----------------------|-----------------------------------|
| | Current Budget | Expected Year End Variance |
| Aylesbury Garden Town | 0 | 0 |
| Forward Plans | 682,400 | 5,000 |
| Heritage | 506,100 | 0 |
| Highway and Amenity Areas | 7,300 | 0 |
| HS2 | 0 | 0 |
| Planning Services | (1,128,500) | 500,000 |
| Strategy & Partnerships | 279,000 | 0 |
| Grand Total | 346,300 | 505,000 |

| Year to Date | | |
|-----------------------|---|------------------------------|
| Budget to Date | Actuals Plus Commitments to Date | Significant Variances |
| 0 | 0 | 0 |
| 174,600 | 181,973 | 0 |
| 145,150 | 159,924 | 14,774 |
| 1,830 | 336 | 0 |
| 0 | 0 | 0 |
| (137,796) | 141,608 | 279,404 |
| (300,130) | (295,384) | 0 |
| (116,346) | 188,457 | 304,803 |

① The forecast has been amended to reflect the loss of Built Environment income.

② £14,774 higher costs - agency fees which are currently under review.

③ £279,404 higher costs/lower income - Development Management & Building Control consultancy & agency staff fees currently employed to reduce high number of planning applications. The forecast has been amended to reflect the anticipated outturn position.

Budget profiling

Spend does not incur evenly throughout the year. Budgets are profiled to reflect when spend will be incurred/ income received.

| | |
|------------------|----------------|
| Fund | General |
| Portfolio | Leader |

| Service | Full Year | | Year to Date | | |
|------------------------------------|------------------|----------------------------|----------------|----------------------------------|-----------------------|
| | Current Budget | Expected Year End Variance | Budget to Date | Actuals Plus Commitments to Date | Significant Variances |
| Assistant Directors | (50,000) | 0 | (4,760) | 14,413 | 19,173 ① |
| Chairman's Expenses | 32,400 | 0 | 8,160 | 635 | 0 |
| Chief Executive's Support Services | 28,500 | 0 | 23,350 | 21,184 | 0 |
| Core Costs | 1,438,900 | 0 | 353,980 | 354,170 | 0 |
| Democratic Services | 1,057,100 | 0 | 266,503 | 259,531 | 0 |
| Director - AS | 0 | 0 | 800 | (318) | 0 |
| Director - TA | 0 | 0 | 890 | (355) | 0 |
| Electoral Services | 381,100 | 0 | 58,241 | 53,055 | 0 |
| Enterprise Service Desk Support | 216,400 | 0 | 54,180 | 65,675 | 11,495 ② |
| Facilities Management | 42,300 | 10,000 | 6,900 | 8,246 | 0 ③ |
| Flexitime Scheme | 4,200 | 0 | 1,050 | 0 | 0 |
| Legal Services | (44,200) | 0 | (46,110) | (55,931) | 0 |
| Office Accommodation | 261,500 | (5,000) | 231,690 | 240,927 | 0 ④ |
| Grand Total | 3,368,200 | 5,000 | 954,874 | 961,232 | 0 |

① £19,173 higher costs - consultancy fees & agency staff costs currently under review.

② £11,495 higher costs - agency staff costs currently under review.

③ The forecast has been amended to reflect the loss of Built Environment income.

④ The forecast has been amended to reflect increased service charge income at Gateway.

Budget profiling

Spend does not incur evenly throughout the year. Budgets are profiled to reflect when spend will be incurred/ income received.

| | |
|------------------|---|
| Fund | General |
| Portfolio | Resources, Governance & Compliance |

| Service | Full Year | | Year to Date | | |
|---------------------------------|------------------|----------------------------|----------------|----------------------------------|-----------------------|
| | Current Budget | Expected Year End Variance | Budget to Date | Actuals Plus Commitments to Date | Significant Variances |
| Contract & Procurement Services | 226,900 | 0 | 57,480 | 57,434 | 0 |
| Democratic Services | 497,200 | 0 | 123,870 | 123,452 | 0 |
| Finance & Payroll Services | 1,675,000 | 10,000 | 429,090 | 436,459 | 0 ① |
| Governance | 0 | 7,000 | (300) | 1,131 | 0 ② |
| Housing Benefits | 1,094,900 | 0 | 203,085 | 208,514 | 0 |
| Insurances | (67,600) | 0 | (69,090) | (69,090) | 0 |
| Personnel Services | 0 | 63,300 | (2,040) | 4,327 | 0 ③ |
| Rating & Recovery Services | (3,800) | 0 | 87,570 | 85,877 | 0 |
| Standby Services | 10,200 | 0 | 2,550 | 1,546 | 0 |
| Training | 0 | 35,600 | 5,680 | 5,441 | 0 ④ |
| Grand Total | 3,432,800 | 115,900 | 837,895 | 855,089 | 17,194 |

① The forecast has been amended to reflect costs of systems required to meet operational needs.

② The forecast has been amended to reflect loss of income.

③ The forecast has been amended to reflect operational pressures to support recruitment and HR processes.

④ The forecast has been amended to reflect operational pressures in relation to Learning and Development. The budgetary arrangements are to be reviewed.

Budget profiling

Spend does not incur evenly throughout the year. Budgets are profiled to reflect when spend will be incurred/ income received.

| | |
|----------------|---------|
| Fund | General |
| Special | Yes |

| Service | CC Description | Full Year | | Year to Date | | |
|--|----------------------------|----------------|----------------------------|----------------|----------------------------------|-----------------------|
| | | Current Budget | Expected Year End Variance | Budget to Date | Actuals Plus Commitments to Date | Significant Variances |
| Community Centres | Administration | 75,200 | 0 | 19,090 | 17,900 | 0 |
| | Alfred Rose | 51,200 | 0 | 13,380 | 12,342 | 0 |
| | Bedgrove | 55,900 | (1,100) | 13,160 | 7,133 | 0 |
| | Haydon Hill | 14,600 | 0 | 2,970 | 3,716 | 0 |
| | Prebendal Farm | 42,600 | 0 | 11,430 | 11,407 | 0 |
| | Quarrendon and Meadowcroft | 60,200 | (4,200) | 21,000 | 21,384 | 0 |
| | Southcourt | 48,500 | 0 | 11,640 | 9,495 | 0 |
| Community Centres Total | | 348,200 | (5,300) | 92,670 | 83,376 | 0 |
| Parks, Pitches & Open Space | Alfred Rose Park | 42,400 | 0 | 10,160 | 12,777 | 0 |
| | Bedgrove Park | 64,700 | 0 | 16,140 | 13,384 | 0 |
| | Edinburgh Playing Fields | 51,500 | 0 | 11,550 | 11,793 | 0 |
| | Fairford Leys | 85,300 | 0 | 20,510 | 18,076 | 0 |
| | Meadowcroft Playing Fields | 67,000 | 0 | 15,880 | 13,184 | 0 |
| | Parks Administration | 238,100 | 0 | 19,260 | 17,704 | 0 |
| | Vale Park | 15,900 | 0 | 3,960 | 5,370 | 0 |
| | Walton Court Sports Ground | 45,300 | 0 | 10,960 | 6,555 | 0 |
| Parks, Pitches & Open Space Total | | 610,200 | 0 | 108,420 | 98,843 | 0 |
| Market | Market | 2,600 | 0 | 10,600 | 3,878 | 0 |
| Market Total | | 2,600 | 0 | 10,600 | 3,878 | 0 |
| Grand Total | | 961,000 | (5,300) | 211,690 | 186,097 | (25,593) |

Notes

Service totals include charges for use of capital, but these are deducted before calculation of council tax.

① The forecast has been amended to reflect increased service charge income expected.

GENERAL FUND REVENUE RESERVES AND PROVISIONS

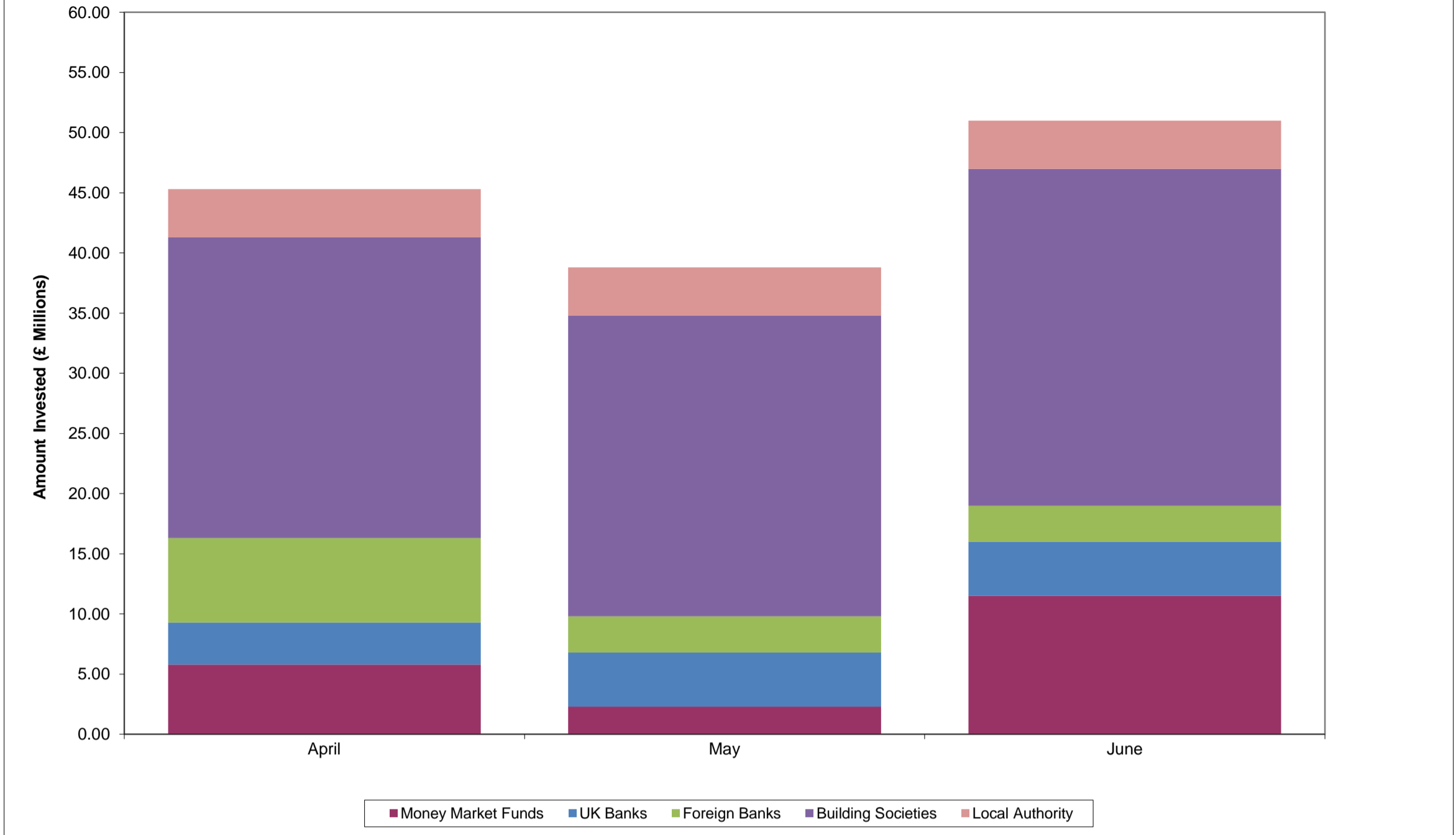
The table shows the current level of provisions and reserves held by the Council at the beginning of the year, the planned movements in the year and the expected closing balance at 31st March 2019.

| GENERAL FUND REVENUE RESERVES AND PROVISIONS | OPENING BALANCE 01/04/2018 | PLANNED INCOME | PLANNED SPEND | EXPECTED CLOSING BALANCE 31/03/19 |
|---|---------------------------------------|---------------------------|--------------------------|--|
| | £'000 | £'000 | £'000 | £'000 |
| PROVISIONS | | | | |
| NNDR Appeals | (1,662) | 0 | 0 | (1,662) |
| Refundable Bonds | (306) | 0 | 0 | (306) |
| BAD DEBT PROVISIONS | | | | |
| Housing Benefits Overpayments | (1,826) | 0 | 0 | (1,826) |
| Local Taxation | (449) | 0 | 0 | (449) |
| Other | (313) | 0 | 0 | (313) |
| On Street Parking | (79) | 0 | 0 | (79) |
| Haywoods Way | (41) | 0 | 0 | (41) |
| TOTAL PROVISIONS | (4,676) | 0 | 0 | (4,676) |
| RESERVES | | | | |
| New Homes Bonus - Waterside North | (8,798) | 0 | 0 | (8,798) |
| Amenity Areas | (3,097) | 0 | 0 | (3,097) |
| New Homes Bonus - Parishes | (2,338) | (286) | 0 | (2,624) |
| New Homes Bonus - Affordable Housing | (2,158) | 0 | 0 | (2,158) |
| Interest Equalisation Reserve | (2,022) | (111) | 80 | (2,053) |
| New Homes Bonus - Silverstone Heritage | (2,000) | 0 | 0 | (2,000) |
| Property Sinking | (1,812) | 0 | 0 | (1,812) |
| Business Rates | (1,768) | (1,060) | 0 | (2,828) |
| New Homes Bonus - High Speed Broadband | (1,536) | 0 | 0 | (1,536) |
| Repairs & Renewals (& CCTV) | (1,145) | (297) | 0 | (1,442) |
| Fairford Leys Riverine Corridor | (878) | (19) | 0 | (897) |
| LABGI | (857) | 0 | 0 | (857) |
| Superannuation | (729) | 0 | 277 | (452) |
| Planning Related | (559) | 0 | 0 | (559) |
| Insurance | (541) | 0 | 0 | (541) |
| Property Strategy | (540) | 0 | 0 | (540) |
| Licensing | (529) | 0 | 0 | (529) |
| Aylesbury Special Expenses | (467) | 0 | 0 | (467) |
| New Homes Bonus - East/West Rail Link | (350) | 0 | 0 | (350) |
| Recycling and Composting | (292) | 0 | 0 | (292) |
| New Homes Bonus - Depot Refurbishment | (209) | 0 | 0 | (209) |
| Car Parking Related | (207) | 0 | 0 | (207) |
| New Technology | (199) | (297) | 0 | (496) |
| District Council Elections | (164) | 0 | 0 | (164) |
| Leisure Activities | (156) | 0 | 0 | (156) |
| Historic Buildings | (135) | 0 | 0 | (135) |
| Housing Needs & Section 106 | (107) | 0 | 0 | (107) |
| Business Support Fund | (102) | 0 | 0 | (102) |
| Future Vehicle Costs | (84) | 0 | 0 | (84) |
| Rent Guarantee Scheme | (71) | 0 | 0 | (71) |
| Corporate Market Research | (47) | 0 | 0 | (47) |
| Playgrounds | (40) | 0 | 0 | (40) |
| Benefit Subsidy | (33) | 0 | 0 | (33) |
| Business Transformation | (29) | 0 | 0 | (29) |
| TOTAL RESERVES | (33,999) | (2,070) | 357 | (35,712) |

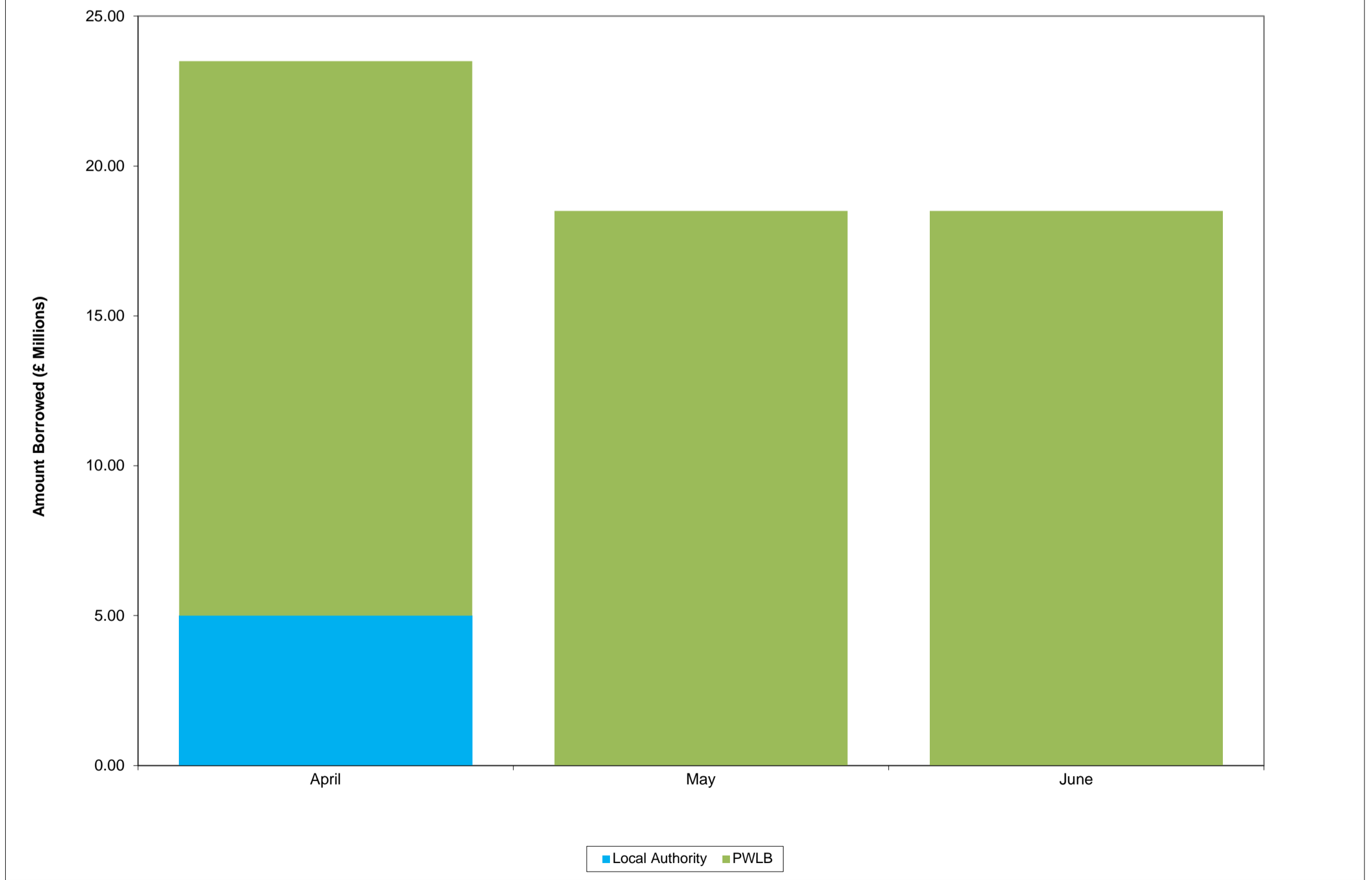
CAPITAL PROGRAMME SPEND TO 30TH JUNE 2018

| | REF | APPROVED SPEND £s | PRIOR YEARS' SPEND £s | EXPECTED SPEND 18/19 £s | ACTUAL SPEND AT 30/06/18 £s |
|-----------------------------------|------|----------------------|--------------------------|----------------------------|--------------------------------|
| University Campus, Aylesbury Vale | 8001 | 16,550,000 | 16,312,727 | 237,273 | 0 |
| Public Realm Waterside North | 8004 | 7,400,000 | 3,052,456 | 4,347,544 | 1,480,663 |
| Refuse Vehicles Replacement | 8005 | 4,100,000 | 4,089,773 | 10,227 | 0 |
| Depot Purchase / Refurbishment | 8006 | 11,305,000 | 6,199,054 | 5,105,946 | 106,209 |
| Community Centre Upgrades | 8008 | 150,000 | 18,228 | 131,772 | 0 |

Investments 2018/19



Borrowings 2018/19



MEMBER FEEDBACK / QUESTION SHEET

ISSUE 1 - 18/19

FEEDBACK

If any members have any questions regarding the digest then please ring one of the Finance team on the numbers below or alternatively use the tear off page to record you comments or questions.

| <u>Accountancy</u> | <u>Team</u> | <u>Phone No.</u> |
|------------------------|---------------------------|------------------|
| Andrew Small | Director | 585507 |
| Nuala Donnelly | Strategic Finance Manager | 585164 |
| Sharon Russell-Surtees | Corporate Accountant | 585391 |
| Gareth Davies | Finance Business Partner | 585276 |
| Patricia Burden | Finance Business Partner | 585406 |

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| FEEDBACK |
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| QUESTION |
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|-----------------|
| QUESTION |
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| |

Feedback Sheet Returned by:

COUNCILLOR

DATE

Please return Feedback / Question sheet to:

Strategic Finance
Aylesbury Vale District Council
The Gateway, Gatehouse Road
Aylesbury
Bucks HP19 8FF